

PSU NEWS

SPMCIL Pays dividend to Govt for FY 20-21 in compliance of Dipam guidelines

BY PSU CONNECT - DATE: 03-01-22

The dividend cheque was presented by Smt. Tripti P. Ghosh, CMD, SPMCIL along with Shri Ajay Agarwal, Director (Finance), SPMCIL to Hon'ble Union Minister of Finance, Smt. Nirmala Sitharaman in the august presence of Shri Ajay Seth, Secretary, DEA and Ms. Meera Swarup, Special Secretary & Financial Advisor, Ministry of Finance.



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Security Printing and Minting Corporation of India Limited (SPMCIL), a Schedule-'A' Miniratna Category-I CPSE, wholly owned by Government of India under the administrative control of Department of Economic Affairs (DEA), Ministry of Finance has paid a Final Dividend of Rs. 240.41 crores to Government of India for FY. 2020-21 being 5% of Net worth of the Company as at 31st March 2021 [57% of Profit after Tax (PAT) for FY. 2020-21] in compliance of DIPAM guidelines.



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SPMCIL has achieved the targets in the production of Bank Notes, Coins, Security Paper, Passports, Security Inks and other Security Products during the year 2020-21. SPMCIL has produced 8288 million pieces of the Bank Notes, 2757 million pieces of circulating coins, 6870 Metric Ton (MT) Security Paper, 600.42 Metric Ton (MT) of Security Inks in 2020-21.

During the year 2020-21, the Revenue from Operations of the Company is Rs.4712.57 crores and Profit before Tax is Rs.789.74 crores.

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